

INFORMATION ON THE TOP FIVE EXECUTION VENUES (PROFESSIONALS) 2023

Note: In business year 2023, Varengold Bank AG only executed orders for professional clients, which is why the information for retail investors is not presented.

Class of Instrument: Equities

Notification if < 1 average trade per business day in the previous year: nein

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
XETRA-XETS	88,94%	63,00%	0%	0%	100%
SWX	11,06%	37,00%	0%	0%	100%

Class of Instrument: Dept instruments - Bonds

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transactions					

Class of Instruments: Currency derivatives - Futures and options admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Equities - Shares & Depositary Receipts - Tick size liquidity bands 1 and 2

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Equities - Shares & Depositary Receipts - Tick size liquidity bands 3 and 4

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Equities - Shares & Depositary Receipts - Tick size liquidity bands 5 and 6

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Debt Instruments - Money markets instruments

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Interest rates derivatives - Futures and options admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Interest rates derivatives - Swaps, forwards and other interest rates derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: credit derivatives - Futures and options admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: credit derivatives - Other credit derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: currency derivatives - Swaps, forwards and other currency derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Structured finance instruments

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Equity Derivatives - Option and Futures admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Equity Derivatives - Swaps and other equity derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Securitized Derivatives - Warrents and Certificate Derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume trated as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Securitized Derivatives - Other securitized derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume trated as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Commodities derivatives and emission allowances Derivatives - Options and Futures admitted to trading on a trading venue

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume trated as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Commodities derivatives and emission allowances Derivatives -
Other commodities derivatives and emission allowances derivatives

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Contracts for difference

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Exchange traded product (Exchange traded funds, exchange traded notes and exchange traded commodities)

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Emission allowances

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transaction					

Class of Instruments: Other instruments

Notification if < 1 average trade per business day in the previous year: yes

Top five execution Venues ranked in terms of volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
no transactions					