

**INFORMATION ON THE TOP FIVE EXECUTION VENUES (PROFESSIONALS) 2021**

Note: In business year 2021, Varengold Bank AG only executed orders for professional clients, which is why the information for retail investors is not presented.

**Class of Instrument: Equities**

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| XETRA-XETS  | 13,56%   | 99,00%   | 0%                           | 0%                              | 100%                          |

**Class of Instrument: Dept instruments - Bonds**

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| BLOOMBERG-TRADING BTFE  | 1,11%  | 5,00%  | 0%                           | 0%                              | 100%                          |

**Class of Instruments: Currency derivatives - Futures and options admitted to trading on a trading venue**

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Equities - Shares & Depositary Receipts - Tick size liquidity bands 1 and 2

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| no transaction   |   |   |                                     |  |                                      |

**Class of Instruments:** Equities - Shares & Depositary Receipts - Tick size liquidity bands 3 and 4

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| no transaction   |   |   |                                     |  |                                      |

**Class of Instruments:** Equities - Shares & Depositary Receipts - Tick size liquidity bands 5 and 6

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| no transaction   |   |   |                                     |  |                                      |

**Class of Instruments:** Debt Instruments - Money markets instruments

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Interest rates derivatives - Futures and options admitted to trading on a trading venue

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Interest rates derivatives - Swaps, forwards and other interest rates derivatives

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** credit derivatives - Futures and options admitted to trading on a trading venue

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** credit derivatives - Other credit derivatives

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** currency derivatives - Swaps, forwards and other currency derivatives

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Structured finance instruments

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Equity Derivatives - Option and Futures admitted to trading on a trading venue

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Equity Derivatives - Swaps and other equity derivatives

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:**                      **Securitized Derivatives - Warrants and Certificate Derivatives**

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| <b>no transaction</b>  |   |   |                                     |  |                                      |

**Class of Instruments:**                      **Securitized Derivatives - Other securitized derivatives**

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| <b>no transaction</b>  |   |   |                                     |  |                                      |

**Class of Instruments:**                      **Commodities derivatives and emission allowances Derivatives - Options and Futures admitted to trading on a trading venue**

**Notification if < 1 average trade per business day in the previous year: yes**

| <b>Top five execution Venues ranked in terms of volumes (descending order)</b> | <b>Proportion of volume traded as a percentage of total in that class</b> | <b>Proportion of orders executed as percentage of total in that class</b> | <b>Percentage of passive orders</b> | <b>Percentage of aggressive orders</b> | <b>Percentage of directed orders</b> |
|--|---|---|-------------------------------------|--|--------------------------------------|
| <b>no transaction</b>  |   |   |                                     |  |                                      |

**Class of Instruments:** Commodities derivatives and emission allowances Derivatives -  
Other commodities derivatives and emission allowances derivatives

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Contracts for difference

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments:** Exchange traded product (Exchange traded funds, exchange traded notes and exchange traded commodities)

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments: Emission allowances**

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| no transaction  |  |  |                              |                                 |                               |

**Class of Instruments: Other instruments**

**Notification if < 1 average trade per business day in the previous year: yes**

| Top five execution Venues ranked in terms of volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| BLOOMBERG-TRADING BTFE  | 1,11%  | 5,00%  | 0%                           | 0%                              | 100%                          |